DIGITAL MARKETS AND
ONLINE PLATFORMS

NEW PERSPECTIVES ON REGULATION
AND COMPETITION LAW

Centre on Regulation in Europe
Improving network and digital industries regulation
Characteristics and economic issues of online platforms

- Powerful engines of growth and innovation
- Strong network effects and winner-takes-all markets
- Multi-sidedness and determination of relevant markets
- Vertical integration and self-preferencing
- Data-driven business models and data agglomeration
CERRE’s reports on the economic regulation of platforms
The issues addressed in the book

- Market definition and market power
- Discriminatory conduct and intermediation bias
- Mergers and acquisitions
- Data sharing & data portability
- Design of regulatory remedies, their effectiveness and enforcement
Overarching goals for economic policy in digital markets

Fair and transparent competition on the platform

Enable entry and maintain contestability in new or emerging markets, and for existing and new players
Key recommendations in three areas

1. MORE EFFECTIVE ENFORCEMENT
2. TRANSPARENCY & SWITCHING
3. ACCESS TO KEY INNOVATION INPUTS
More effective enforcement

1. Update determination of market power
2. Update merger control
3. Apply experimental remedy design
Increased transparency and ease of switching

Increase transparency obligations for large gatekeeper platforms, especially vis-à-vis authorities.

Increase scope of data portability obligations for large platforms.
3 Providing access to key innovation capabilities

Especially access to consumer raw data through mandated sharing and increased data portability.

But also computing resources, skilled labour and risky capital.
Conclusions

Platform transparency

Data sharing

Horizontal rules
THANK YOU